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## **Private Equity: History, Governance, and Operations**

Today's Private Equity Firm. The private equity firm of today traces its origins to the American Research and Development Corporation, founded in 1946. The industry also had forerunners in the form of U.S. governmental institutions created to address needs brought on by the two world wars and the intervening Great Depression, as explained by Wiley Finance in its 2008 book Private Equity, History, Governance, and Operations.

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### **Books Private Equity: History, Governance, and Operations ...**

ABSTRACT Manuscript Type: Review Research Question/Issue: We assess the corporate governance role and the impact of private equity. Research Findings/Results: Private equity firms are heterogeneous in their characteristics and activities. ...

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